

## Islam in Europe

News and Opinions about the Islamic Community in Europe.

MONDAY, AUGUST 11, 2008

### UK: Sharia prepaid card

30,000 out of 2 million, even assuming very large families, seems like a very small market share.

-----

*A company claims to have launched the UK's first sharia-compliant prepaid MasterCard was launched.*

*The Cordoba Gold MasterCard does not charge or receive interest as this is in direct conflict with sharia Law.*

*The company also donates at least 10% of its profits to registered charities in the UK and abroad.*  
advertisement

*A company spokesman said: "Because this is a prepaid card, the customer pays no interest on their balance.*

*"The difference with this card is that Cordoba Financial Group does not earn any interest on the balance either.*

*"Normally when someone puts money on a prepaid card the company that issues the card will earn interest on the balance until the person spends it.*

*"This is not the case with Cordoba, as you can neither earn nor pay interest under sharia law."*

*The Cordoba Gold card is available to UK residents aged 18 and over, and is being launched in London.*

*The UK's Muslim population totals about two million and fully sharia-compliant banks have more than 30,000 customers across the UK.*

Source: [Asian Image](#) (English)

Permalink: [4:59 AM](#)

#### 8 comments:

[Lakshmi](#) said...

The name (\*)Cordoba(\*) Gold MasterCard is quite revealing.

#### About Me

Esther  
Email: [IslamBlog@gmail.com](mailto:IslamBlog@gmail.com)

[View my complete profile](#)

#### Frequently Asked Questions

#### Academic Disucssion List

I'm currently setting up a discussion list for academics, students and anybody else who is interested in research on Islam in Europe. To join the list, click [here](#) (opens up email) or visit the [mailing list site](#)

#### Get Islam in Europe by mail

Islam in Europe has a related mailing list. Subscribers can get all posts by email.

Click [here](#) to subscribe (opens up email) or visit the [mailing list site](#)

Additional options:

\* [email subscription \(Feedburner\)](#)

\* [RSS feed](#)

\* [RSS feed for 'In Other News'](#)



#### Advertisements

[Thoughts](#) - Blogging Community

[webhosting](#) - Web host directory and guide.